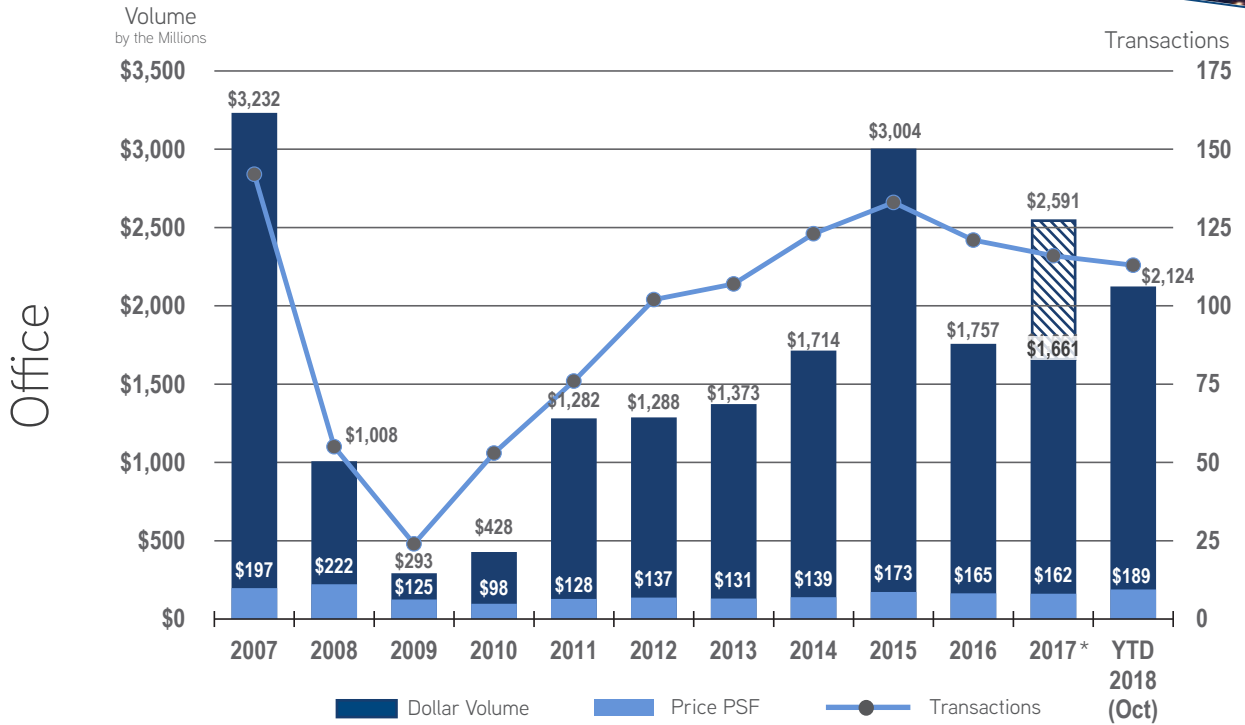
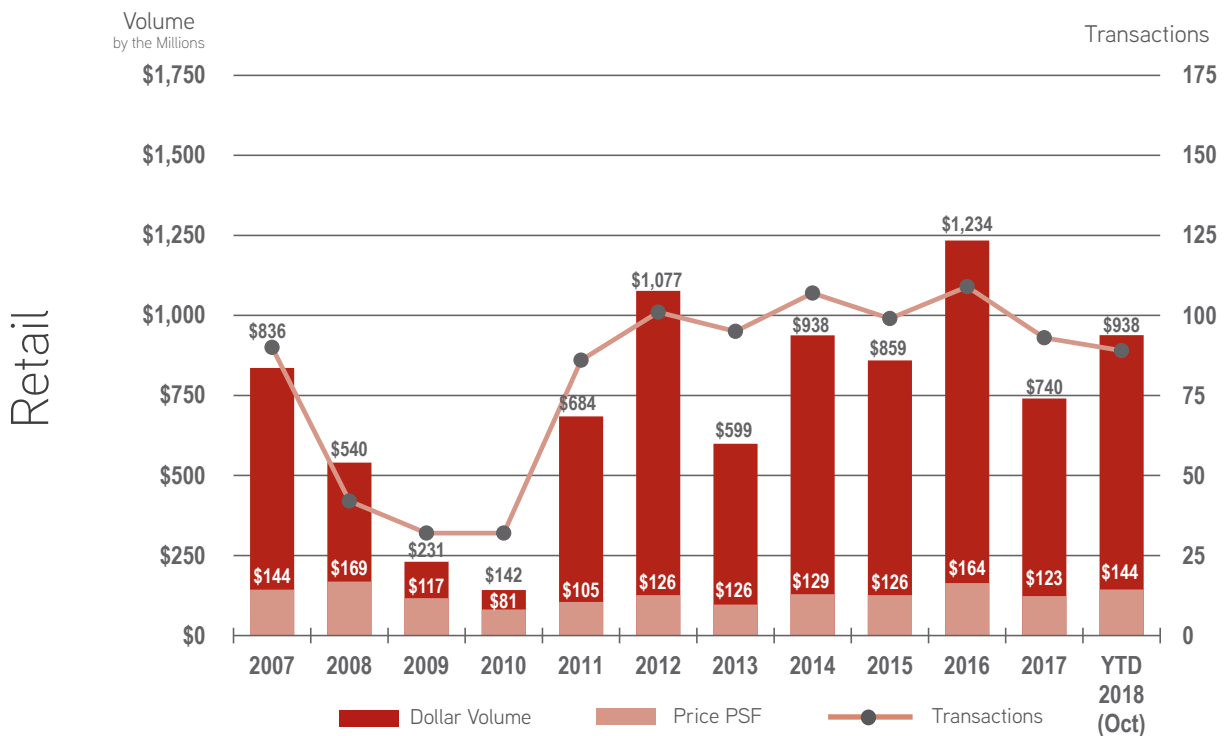


Metropolitan Phoenix | Historical Sales

Historical Volume vs. Avg PSF and Number of Transactions

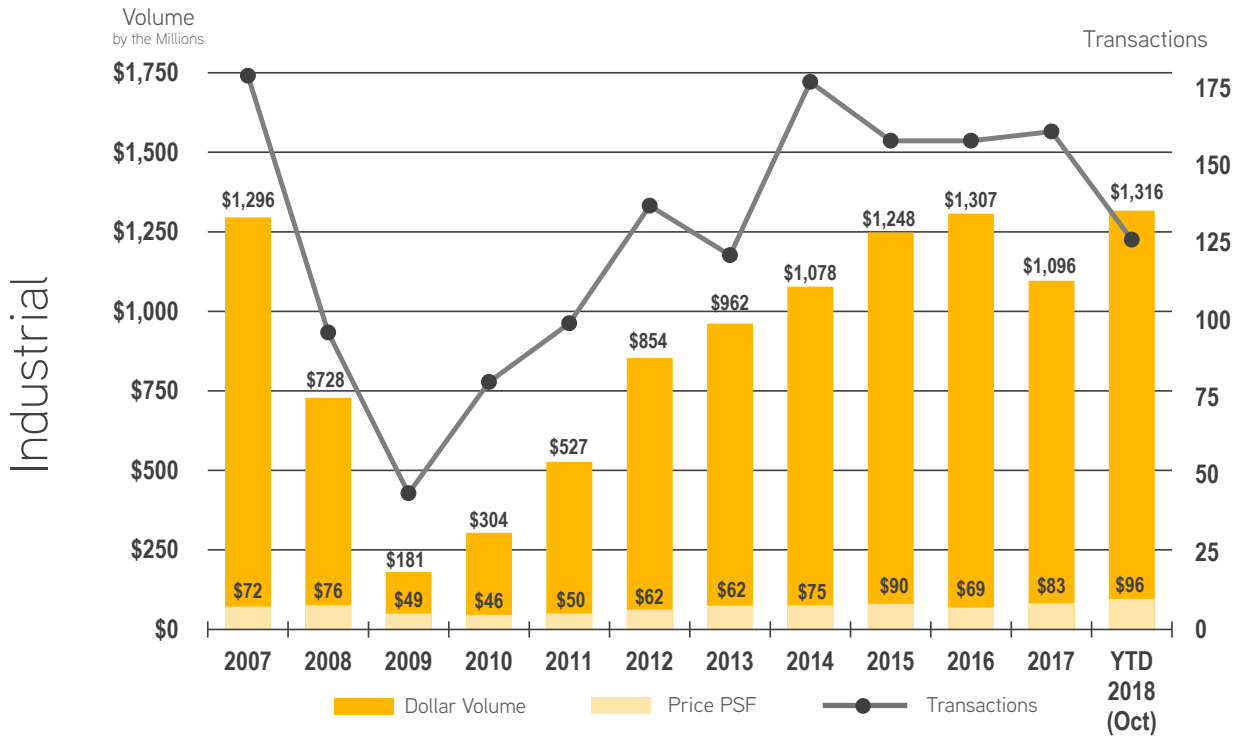


* 2017 sales include State Farm @ Marina Heights which if included totals \$2,591 B; 117 sales; \$211 PSF and if excluded totals \$1,661 B; 116 sales; \$162 PSF



Metropolitan Phoenix | Historical Sales

Historical Volume vs. Avg PSF and Number of Transactions



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